

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **Synergy Sansthan, Indore** as at 31st March 2007 and the Income and Expenditure Account for the year ended on that date together with notes thereon. These Financial statements are the responsibility of the Organisation's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

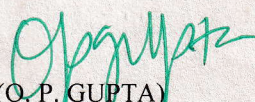
Further to and in terms of the above, we also report that:

- a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) in our opinion, proper books of account, as required by law, have been kept by the Organisation so far as appears from our examination of those books;
 - c) the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) in our opinion and to the best of our information and according to the explanations given to us, the said statements of account, give a true & fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of Balance Sheet, of the state of affairs of the Trust as at 31st March,2007,and
 - b) in the case of Income & Expenditure Account, of the Income over Expenditure of the Organisation for the year ended on that date.

Place : Indore

Date : 20.05.2007

FOR OM P. GUPTA & ASSOCIATES
Chartered Accountants


(O. P. GUPTA)
PROPRIETOR
M.No. 76283



Chartered Accountants

306, SAMEER COMPLEX,
27-29, R.N.T. MARG(USHA GANJ),INDORE
TEL. NO.4006884

D-63,S-2, SCHEME NO. 78, VIJAY NAGAR, INDORE

BALANCE SHEET AS ON 31/03/2007

| LIABILITIES | AMOUNT | AMOUNT | ASSETS | AMOUNT | AMOUNT |
|---------------------------|---------------|----------------|--------------------------------|----------------|----------------|
| GENERAL FUND | | | CASH & BANK BALANCE | | |
| Opening Balance | 2236.00 | | STATE BANK OF INDORE | 1000.00 | |
| Add: Transfer from Income | | | CASH IN HAND | <u>1963.00</u> | 2963.00 |
| & Expenditure A/c | <u>727.00</u> | 2963.00 | | | |
| | | <u>2963.00</u> | | | <u>2963.00</u> |

NOTES FORMING PART OF ACCOUNTS - SCHEDULE -A

AS PER OUR REPORT OF EVEN DATE ATTACHED.

We authenticate the correctness of the above

For Synergy Sansthan

President

Place : Indore

Date : 20.05.2007

FOR OM P. GUPTA & ASSOCIATES
Chartered Accountants



(O. P. GUPTA)
PROPRIETOR
M.No. 76283

OM P. GUPTA & ASSOCIATES

Chartered Accountants

306, SAMEER COMPLEX,
27-29, R.N.T. MARG(USHA GANJ),INDORE
TEL. NO. 4006884**SYNERGY SANSTHAN**

D-63,S-2, SCHEME NO. 78, VIJAY NAGAR, INDORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2007


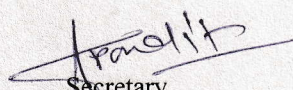
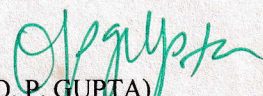
| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|----------------------------------|-----------------|----------------|-----------------|
| Programme Activity Exp. | 17467.00 | Membership Fee | 4000.00 |
| Salary | 22000.00 | Donation | 37527.00 |
| Travelling Expenses | 501.00 | Subscription | 300.00 |
| Printing & Stationery | 482.00 | | |
| Office Expenses | 161.00 | | |
| Conveyance Expenses | 79.00 | | |
| Legal Exp. | 410.00 | | |
| Excess of Income over Expendiure | 727.00 | | |
| | <u>41827.00</u> | | <u>41827.00</u> |

NOTES FORMING PART OF ACCOUNTS - SCHEDULE -A**AS PER OUR REPORT OF EVEN DATE ATTACHED.**

We authenticate the correctness of the above

FOR OM P. GUPTA & ASSOCIATES
Chartered Accountants

For Synergy Sansthan


President
Secretary
सचिव
सिनेर्जी संस्थान
(O. P. GUPTA)
PROPRIETOR
M.No. 76283Place : Indore
Date : 20.05.2007

SYNERGY SANSTHAN

SCHEDULE - A

NOTES FORMING PART OF ACCOUNTS (2006-2007)

1 ACCOUNTING POLICIES:

- A) Accounts have been maintained under the historical cost convention and on the basis of cash system of accounting.
- B) There is no Fixed Assets.
- C) All Income & Expenditure are recognized on cash basis system.

2 NOTES ON ACCOUNTS

- A) Balance of Bank are subject to confirmation and if necessary reconciliation
- B) Closing Cash in Hand has been certified & verified by the Secretary
- C) Expenses which are not adequately supported considering the nature of expenses and practice prevailing in the market and as accepted by the secretary, such expenses have been accepted as properly incurred for the purposes of smooth running of Organisation



[Signature]
अध्यक्ष,
सिनेर्जी संस्थान

[Signature]
सचिव
सिनेर्जी संस्थान