PINTO M. P.
& ASSOCIATES
CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF SYNERGY SANSTHAN, HARDA, MADHYA PRADESH

We have audited the attached Balance Sheet of SYNERGY SANSTHAN, Harda, Madhya Pradesh as at 31st March, 2019 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Synergy Sansthan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

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We report that:-

A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
B. In our opinion proper books of accounts have been kept by the Society so far as appears from our examination of the books.
C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view:-
   i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2019
   ii. In the case of the Income and Expenditure of ~~Surplus~~/Deficit for the year ended on that date.
   iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1st April, 2018 to 31st March, 2019.

For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N

Pinto M.P. & Associates Chartered Accountants New Delhi

(Martin P. Pinto F.C.A.)
Membership No. 085006

- 7 SEP 2019

SYNERGY SANSTHAN

CONSOLIDATED BALANCE SHEET OF FOREIGN CONTRIBUTION & GENERAL ACCOUNT AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND	63,800.00	**FIXED ASSETS:**	
		GENERAL ACCOUNT	6,79,460.55
		F.C. ACCOUNT	1,33,044.70
Capital Fund-Fixed Assets As per Contra			
GENERAL ACCOUNT	6,15,860.55		
F.C. ACCOUNT	1,33,044.70		
		LOANS & ADVANCES	1,96,896.00
GENERAL FUND			
RESERVE FUND	(3,97,113.20)	SECURITY DEPOSIT	2,000.00
RESTRICTED FUNDS:		**CURRENT ASSETS:**	
INDIAN GRANTS UNUTILIZED	(5,05,219.70)	GENERAL ACCOUNT	4,10,103.10
FOREIGN GRANTS UNUTILIZED	6,52,193.88	F.C. ACCOUNT	6,52,193.88
EXPENSES & OTHER PAYABLES	13,36,132.00		
UNSECURED LOAN	1,75,000.00		
Total ₹	**20,73,698.23**	Total ₹	**20,73,698.23**

Significant Accounting Policies and Notes to Accounts annexed.

SYNERGY SANSTHAN ★ HARDA ★

(Authorised Signatory)

As per our report of even date.
For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N

Pinto M.P. & Associates ★ Chartered Accountants ★ New Delhi

(MARTIN P. PINTO F.C.A)
Membership No. 085006

- 7 SEP 2019

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. Significant Accounting Policies

(i) **Basis of Accounting**

The Financial statements have been drawn up on historical cost convention and on the basis of mercantile system of accounting

(ii) **Fixed Assets**

a) Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

b) Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.

c) Depreciation on Fixed Assets is charged on Written Down Value (WDV) method at the rates and in the manner provided in the Income Tax Act, 1961.

(iii) **Revenue Recognition**

Revenue from general purpose donations is recognized on the date on which the donation is received by the Society

(iv) **Specific purpose grants**

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

II. Notes to Accounts

(i) The Society has during the year adopted of mercantile system of accounting as followed in the earlier years.

(ii) The Society has charged cost of fixed assets to respective project/expense account at the time of purchase. At the year end total cost of Fixed Assets purchased during the year is transferred to Fixed Assets account with corresponding increase in Capital Fund/Designated Fund by way of a contra entry.

(iii) Schedules form a part of the Balance Sheet.

SYNERGY SANSTHAN * HARDA *

(Authorised Signatory)

For Pinto M.P. & Associates
Chartered Accountants.
Firm Regn. No. 006002N

Pinto M.P. & Associates * Chartered Accountants * New Delhi

(Martin P. Pinto F.C.A)
Membership No. 085006

- 7 SEP 2019

SYNERGY SANSTHAN

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME		AMOUNT
Expenditure met from Foreign Grant	33,02,010.95	**GRANTS Foreign (Incl.Interest)**		
		Received during the year	36,53,706.20	
		Add:Unutilised as on 01.04.2018	3,00,498.63	
Expenditure met from Indian Grant	54,00,262.00	Less: Unutilised as on 31.03.2019	6,52,193.88	33,02,010.95
		GRANTS INDIAN (Incl.Interest)		
		Received during the year	58,02,633.00	
Other Expenses:		Add:Unutilised as on 01.04.2018	(9,07,590.70)	
Income & Expenditure account as per General A/c.	4,40,716.86	Less: Unutilised as on 31.03.2019	(5,05,219.70)	54,00,262.00
		OTHER RECEIPTS		
Depreciation	13,800.00	Contribution as per Income Expenditure Account (General A/c.)		2,14,078.00
		Interest on SB/FD		59,964.55
		Excess of Expenditure over Income		1,80,474.31
Total ₹	**91,56,789.81**	Total ₹		**91,56,789.81**

SYNERGY SANSTHAN * HARDA *

(Authorised Signatory)

As per our report of even date.
For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N

Pinto M.P. & Associates * New Delhi * Chartered Accountants

(MARTIN P. PINTO F.C.A)
Membership No. 085006

- 7 SEP 2019

SYNERGY SANSTHAN

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		**FOREIGN GRANTS UTILIZED:**	
Foreign Contribution A/c.	3,00,498.63	(As per Receipts & Payments A/c.)	33,02,010.95
General A/c.	(10,60,429.59)		
		INDIAN GRANTS UTILIZED:	
		(As per Receipts & Payments A/c.)	54,52,202.00
RECEIPTS:			
FOREIGN GRANTS		**OTHER GENERAL ACCOUNT:**	
(As per Receipts & Payments A/c)	36,20,747.65	As per Receipts & Payments A/c.-Expenses	3,88,776.86
INDIAN GRANTS:		**Purchse of Fixed Assets**	77,400.00
(As per Receipts & Payments A/c.)	58,43,581.00		
OTHER GENERAL A/C. RECEIPTS:			
(As per Receipts & Payments A/c.)	1,61,078.00		
		CLOSING BALANCES:	
BANK INTEREST:		(As per Receipts & Payments A/c)	
General A/c.	72,016.55	Foreign Contribution A/c.	6,52,193.88
Foreign Contribution A/c.	32,958.55	General A/c.	(9,02,132.90)
Total ₹	89,70,450.79	Total ₹	89,70,450.79

SYNERGY SANSTHAN HARDA

(Authorised Signatory)

As per our report of even date.
For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N

Pinto M.P. & Associates New Delhi Chartered Accountants

(MARTIN P. PINTO F.C.A)
Membership No. 085006

- 7 SEP 2019