



**PINTO M. P.
& ASSOCIATES**

CHARTERED ACCOUNTANTS

H-28, Navin Shahdara
Delhi-110032
Phone : 011-22822336 / 23284965
Mob. 9810030202
Email : camartinpinto@gmail.com
pinto@icai.org
Website: www.pinto.co.in

**AUDITOR'S REPORT TO THE MEMBERS OF THE
GOVERNING BODY OF SYNERGY SANSTHAN, HARDA,
MADHYA PRADESH**

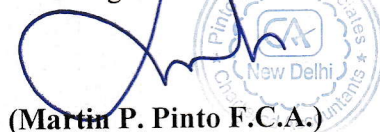
We have audited the attached Balance Sheet of SYNERGY SANSTHAN, Harda, Madhya Pradesh as at 31st March, 2019 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Synergy Sansthan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Society so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view:-
 - i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2019
 - ii. In the case of the Income and Expenditure of Surplus/Deficit for the year ended on that date.
 - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1st April, 2018 to 31st March, 2019.

For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N


(Martin P. Pinto F.C.A.)

Membership No. 085006

- 7 SEP 2019

SYNERGY SANSTHAN
CONSOLIDATED BALANCE SHEET OF FOREIGN CONTRIBUTION & GENERAL ACCOUNT AS AT 31ST MARCH, 2019

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
CORPUS FUND		<u>FIXED ASSETS:</u>	
Capital Fund-Fixed Assets As per Contra		GENERAL ACCOUNT	6,79,460.55
GENERAL ACCOUNT	63,800.00	F.C. ACCOUNT	1,33,044.70
F.C. ACCOUNT	6,15,860.55		
	1,33,044.70	LOANS & ADVANCES	1,96,896.00
<u>GENERAL FUND</u>		SECURITY DEPOSIT	2,000.00
RESERVE FUND	(3,97,113.20)		
<u>RESTRICTED FUNDS:</u>		<u>CURRENT ASSETS:</u>	
INDIAN GRANTS UNUTILIZED	(5,05,219.70)	GENERAL ACCOUNT	4,10,103.10
FOREIGN GRANTS UNUTILIZED	6,52,193.88	F.C. ACCOUNT	6,52,193.88
EXPENSES & OTHER PAYABLES	13,36,132.00		
UNSECURED LOAN	1,75,000.00		
Total ₹	20,73,698.23	Total ₹	20,73,698.23

Significant Accounting Policies and Notes to Accounts annexed.

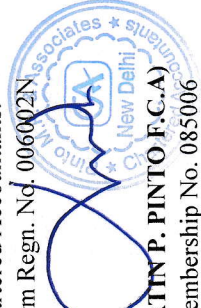

 (Authorised Signatory)

As per our report of even date.

For Pinto M.P. & Associates,

Chartered Accountants.

Firm Regn. No. 006002N


 (MARTIN P. PINTO F.C.A.)
 Membership No. 085006

- 7 SEP 2019

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I.

Significant Accounting Policies

(i)

Basis of Accounting

The Financial statements have been drawn up on historical cost convention and on the basis of mercantile system of accounting

(ii)

Fixed Assets

- a) Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.
- b) Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.
- c) Depreciation on Fixed Assets is charged on Written Down Value (WDV) method at the rates and in the manner provided in the Income Tax Act, 1961.

(iii)

Revenue Recognition

Revenue from general purpose donations is recognized on the date on which the donation is received by the Society

(iv)

Specific purpose grants

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

II.

Notes to Accounts

- (i) The Society has during the year adopted of mercantile system of accounting as followed in the earlier years.
- (ii) The Society has charged cost of fixed assets to respective project/expense account at the time of purchase. At the year end total cost of Fixed Assets purchased during the year is transferred to Fixed Assets account with corresponding increase in Capital Fund/Designated Fund by way of a contra entry.
- (iii) Schedules form a part of the Balance Sheet.


(Authorised Signatory)

For Pinto M.P. & Associates

Chartered Accountants

Firm Regn. No. 0066002N



(**Martin P. Pinto F.C.A.**)

Membership No. 085006

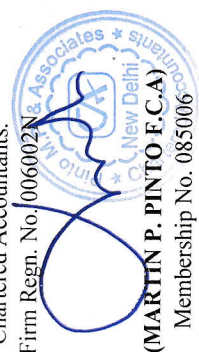
- 7 SEP 2019

SYNERGY SANSTHAN
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Expenditure met from Foreign Grant	33,02,010.95	GRANTS Foreign (Incl. Interest)	
		Received during the year	36,53,706.20
		Add: Unutilised as on 01.04.2018	3,00,498.63
Expenditure met from Indian Grant	54,00,262.00	Less: Unutilised as on 31.03.2019	6,52,193.88
			33,02,010.95
Other Expenses:		GRANTS INDIAN (Incl. Interest)	
Income & Expenditure account as per General A/c.		Received during the year	58,02,633.00
		Add: Unutilised as on 01.04.2018	(9,07,590.70)
		Less: Unutilised as on 31.03.2019	(5,05,219.70)
	4,40,716.86		54,00,262.00
Depreciation	13,800.00	OTHER RECEIPTS	
		Contribution as per Income Expenditure Account (General A/c.)	2,14,078.00
		Interest on SB/FD	59,964.55
		Excess of Expenditure over Income	1,80,474.31
Total ₹	91,56,789.81	Total ₹	91,56,789.81

As per our report of even date.
For Pinto M.P. & Associates,
Chartered Accountants.

Firm Regn. No. 006002N



(MARTIN P. PINTO F.C.A.)

Membership No. 085006



(Authorised Signatory)

- 7 SEP 2019

SYNERGY SANSTHAN

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>OPENING BALANCES:</u>		<u>FOREIGN GRANTS UTILIZED:</u>	
Foreign Contribution A/c.	3,00,498.63	(As per Receipts & Payments A/c.)	33,02,010.95
General A/c.	(10,60,429.59)		
		<u>INDIAN GRANTS UTILIZED:</u>	
<u>RECEIPTS:</u>		(As per Receipts & Payments A/c.)	54,52,202.00
<u>FOREIGN GRANTS</u>		<u>OTHER GENERAL ACCOUNT:</u>	
(As per Receipts & Payments A/c)	36,20,747.65	As per Receipts & Payments A/c.-Expenses	3,88,776.86
<u>INDIAN GRANTS:</u>		Purchase of Fixed Assets	77,400.00
(As per Receipts & Payments A/c.)	58,43,581.00		
<u>OTHER GENERAL A/C. RECEIPTS:</u>			
(As per Receipts & Payments A/c.)	1,61,078.00		
<u>BANK INTEREST:</u>		<u>CLOSING BALANCES:</u>	
General A/c.	72,016.55	(As per Receipts & Payments A/c)	6,52,193.88
Foreign Contribution A/c.	32,958.55	Foreign Contribution A/c.	(9,02,132.90)
		General A/c.	
Total ₹	89,70,450.79	Total ₹	89,70,450.79


 (Authorised Signatory)

As per our report of even date.
 For Pinto M.P. & Associates,
 Chartered Accountants,
 Firm Regn. No. 006002N
 (MARTIN P. PINTO F.C.A.)
 Membership No. 085006

- 7 SEP 2019